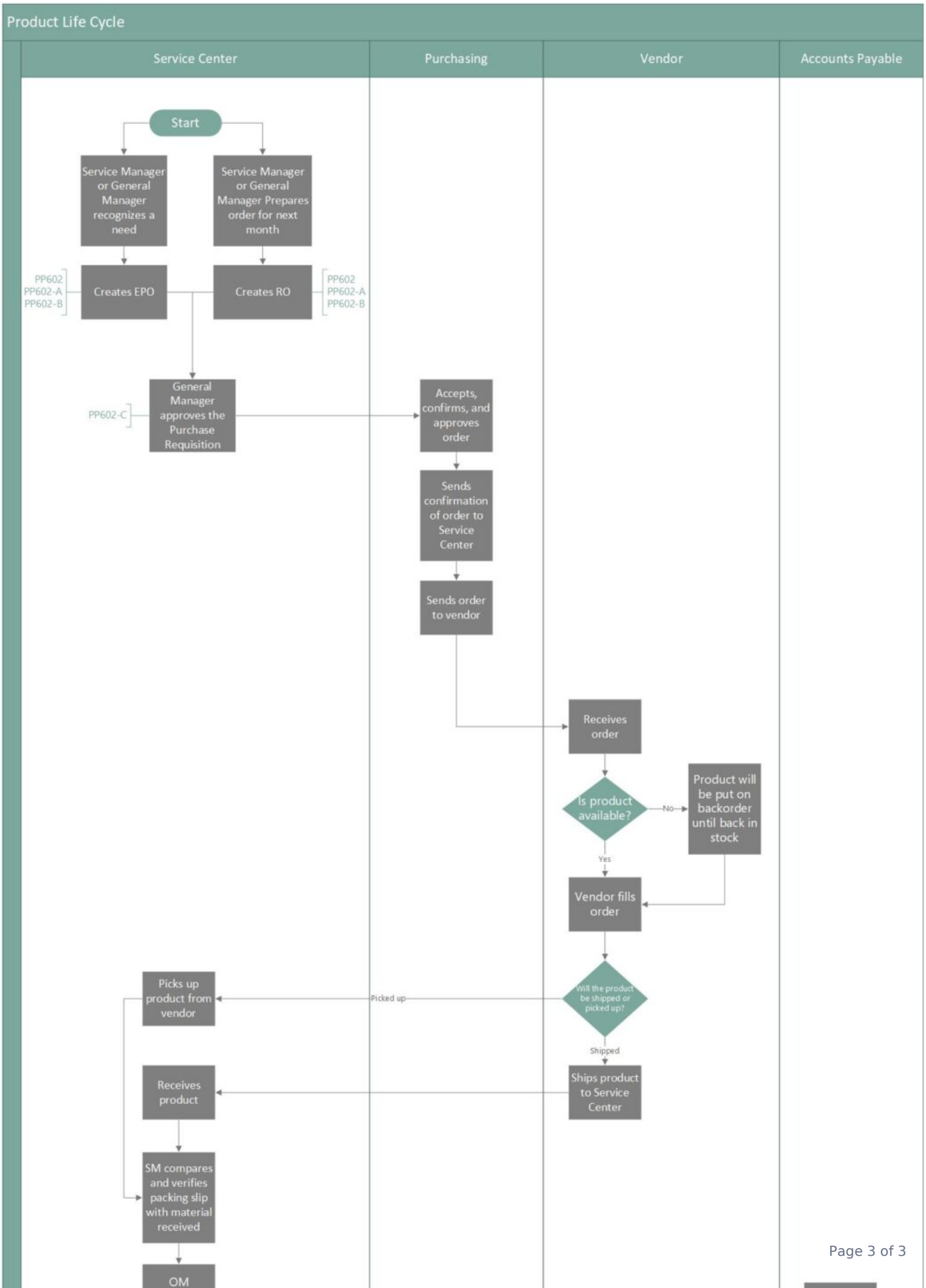
Inventory Product Life Cycle

Materials & Suppy · https://milo.masseyservices.com/docs/inventory-product-life-cycle/


Product Life Cycle
Service Center
Purchasing
Vendor
Accounts Payable
Start
Service Manager or General Manager recognizes a need
Service Manager or General Manager Prepares order for next month
PP602
PP602-A
PP602-B
Creates EPO
Creates RO
PP602
PP602-A
PP602-B
PP602-C
General Manager approves the Purchase Requisition
Accepts, confirms, and approves order
Sends confirmation of order to Service Center
Sends order to vendor
Receives order
Is product available?
No
Product will be put on backorder until back in stock
Yes
Vendor fills order
Will the product be shipped or picked up?
Picked up
Picks up product from vendor
Shipped
Ships product to Service Center
Receives product
SM compares and verifies packing slip with material received
OM